

<b>Committee:</b> Policy and Resources	<b>Date:</b> 22 March 2013
<b>Subject:</b> Decisions taken under delegated authority or urgency powers	<b>Public</b>
<b>Report of:</b> Town Clerk	<b>For Information</b>
<p style="text-align: center;"><b><u>Summary</u></b></p> <p>1. This report advises Members of action taken by the Town Clerk in consultation with the Chairman and Deputy Chairman since the last meeting of the Committee, in accordance with Standing Order Nos. 41(a) and 41(b).</p> <p><b>Recommendation</b></p> <p>2. To note the action taken since the last meeting of the Committee.</p>	

### **Main Report**

3. The following action has been taken under **delegated authority**, Standing Order No. 41(b), since the last meeting of the Committee:-

#### **Draft Pay Policy Statement**

Approval was given to the final wording of the City Corporation's Pay Policy Statement prior to its submission to the Court. You might recall that at the last meeting of the Committee concern was expressed about the relevance of some of the text and as a consequence the Committee delegated the final wording to the Town Clerk for approval in consultation with the Chairman and Deputy Chairman

#### **Extended Political Contact Programme**

Last year the Policy & Resources Committee approved the allocation of £25,000 from the Policy Initiatives Fund to organise additional activities as part of the Chairman's extended political and business contact programme, together with an additional £30,000 was also approved to continue to publish topical issues/research papers. The actual expenditure on individual items in this regard was delegated to the Town Clerk, in consultation with the Chairman and Deputy Chairman.

Approval was subsequently given to the following:-

- i) expenditure of £9,160 for four events (a lecture entitled “deregulation for Growth”, a Dinner associated with social investment, support for a conference at which the President of the European Council delivered a keynote speech and one concerning Economic Crime) organised as part of the Chairman’s extended political and business contact programme; and
- ii £30,000 being spent on the production of an updated version of a research paper on attitudes in the EU towards the future of the City of London as Europe’s financial centre and its position in relation to the development of EU financial regulation.

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